

## **Company Policy**

## Quality, Environmental and Energy Management Guidelines

It is the primary target of PEX Automotive Systems Kft and PEX Automotive GmbH to create value for our shareholders, associates and the society.

Every effort of our company serves this target, our associates work on achieving it with empowered responsibility.

The main scope of our company is the development, production and assembly of brake wear indicators, cable harnesses, threshold switches, waterproof connectors, sensors, smart connections and plastic molded products.

We are renowned players on the European automotive market with our brake wear indicator products.

It is imperative for the Management to operate the company on a sustainable manner, to empower the sustainability and process owner mindset in every associate and to provide the resources necessary to achieve our goals.

Our commitment is reflected in the Quality, Environmental, and Energy Management Systems our company operates in line with the automotive industry standards, and is further deployed in the following guidelines:

- We design, produce, pack and ship our products on such way that we provide maximal care and unyielding fulfillment of our customers' and other shareholders' demand and the legal requirements. We optimize the environmental efficiency and energy consumption of our processes.
- We seek after partnership with every stakeholder, thus we can carry out our duties respecting every party's interest and satisfaction.
- It is the aim of our company to identify the internal and external circumstances which effect our activities and to keep these effects under our control
- To mitigate the harmful and risk effects, to leverage our strengths and opportunities we follow the continuous improvement philosophy. We define and introduce actions and communicate those towards our associates to motivate them to participate in the improvement process.
- We pay special attention to continuously improve the economical fit, quality, safety, environmental friendliness and energy efficiency of our products and processes. We maintain procedures for workplace ergonomics, machine safety, responsible handling of chemicals and personal protective equipment. We have dedicated Emergency Plan and Fire Protection Plan on place.
- Our "zero defect philosophy" defines our activities, we look at deviations and problems as opportunities for our improvement
- During new product introduction and purchasing of new equipment, machinery and services we
  promote the solutions which fulfill the sustainability requirements, which are better from raw
  material yield and environmental footprint prospective and which have an energy efficiency in
  line with the current state of the art.
- During our activities, we focus on optimal usage of the raw materials and on selective collection and highest possible recycling level of the generated waste. We strive to decrease our water consumption, track and report the quality of water and air, what we release to the environment.
- It is the desire of our company that all of our associates carry out their work in the knowledge of the company policies and in line with the spirit of our quality, environment and energy management guidelines. To achieve this desire we utilize our training activities helping our associates to learn the proper skills and knowledge, to reach the necessary competence levels.

Respecting and obeying these guidelines is the primary duty of every associate of PEX Automotive Systems Kft. and PEX Automotive GmbH

Erd, 02. August 2021

Tibor Jáger Managing Director Tycho Raab Managing Director